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**BCMCMC 157****Credit Based II Semester B.Com. Degree Examination, December 2021****(2018 – 19 and Earlier Batches)****COMMERCE****Modern Banking**

Time : 3 Hours

Max. Marks : 120

SECTION – A

ವಿಭಾಗ - ಎ

Answer any four questions.

ಯಾವುದಾದರೂ ನಾಲ್ಕು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ.

1. Write a note on Regional Rural Banks.

ಪ್ರಾದೇಶಿಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕುಗಳ ಬಗ್ಗೆ ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

2. Write about the principles of 'Safety and Security' according to the investment policy of bank.

ಬ್ಯಾಂಕಿನ ಹೂಡಿಕೆ ನೀತಿಯಂತೆ 'ರಕ್ಷಣೆ ಹಾಗೂ ಭದ್ರತಾ' ತತ್ವಗಳ ಬಗ್ಗೆ ಬರೆಯಿರಿ.

3. What is 'Self Help Group' ? State its features.

'ಸ್ವ-ಸಹಾಯ ಗುಂಪು' ಎಂದರೇನು ? ಅದರ ಲಕ್ಷಣಗಳನ್ನು ನಮೂದಿಸಿರಿ.

4. What is qualitative credit control method ?

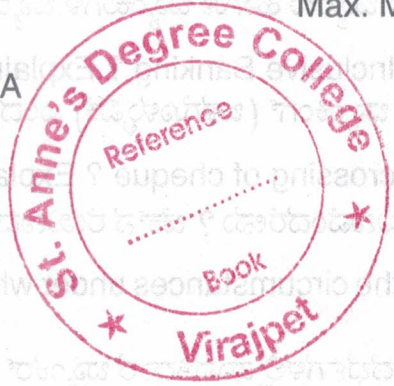
ಗುಣಾತ್ಮಕ ಪತ್ತಿನ ನಿಯಂತ್ರಣ ಎಂದರೇನು ?

5. Write a note on "NEFT and RTGS".

"ನೆಫ್ಟ್ ಹಾಗೂ ಆರ್‌ಟಿಜಿಎಸ್" ಬಗ್ಗೆ ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

6. State the meaning and essentials of promissory note.

ವಚನ ಪತ್ರಗಳ ಅರ್ಥ ಹಾಗೂ ಅವಶ್ಯಕ ಅಂಶಗಳನ್ನು ತಿಳಿಸಿರಿ.



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SECTION – B
ವಿಭಾಗ - ಬಿ

Answer **any four** questions.

ಯಾವುದಾದರೂ ನಾಲ್ಕು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ.

- (4×12=48)
7. Explain the functions of Co-operative Banks in India. 12
ಭಾರತದ ಸಹಕಾರಿ ಬ್ಯಾಂಕುಗಳ ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ.
 8. Explain the role of RBI as a “Banker to the government and Bankers bank”. 12
“ಸರ್ಕಾರದ ಬ್ಯಾಂಕು ಹಾಗೂ ಬ್ಯಾಂಕುಗಳ ಬ್ಯಾಂಕು” ಆಗಿ ಆರ್.ಬಿ.ಐ.ನ ಪಾತ್ರವನ್ನು ವಿವರಿಸಿ.
 9. What is Inclusive Banking ? Explain its needs. 12
ಅಂತರ್ಗತ ಬ್ಯಾಂಕಿಂಗ್ (ಒಳಗೊಳ್ಳುವಿಕೆ) ಎಂದರೇನು ? ಅದರ ಅನುಷ್ಠಾನಗಳನ್ನು ವಿವರಿಸಿ.
 10. What is crossing of cheque ? Explain the types of crossing. 12
ಚೆಕ್ ನ ರೇಖಣವೆಂದರೇನು ? ಚೆಕ್ ನ ರೇಖಣದ ವಿಧಗಳನ್ನು ವಿವರಿಸಿ.
 11. Explain the circumstances under which cheques are dishonoured by the paying banker. 12
ಯಾವ ಸಂದರ್ಭಗಳಲ್ಲಿ ಪಾವತಿದಾರ ಬ್ಯಾಂಕರ್ ಚೆಕ್ ಗಳನ್ನು ಮಾನ್ಯತೆ ಮಾಡದಿರಬಹುದು ? ವಿವರಿಸಿ.
 12. Explain the differences between Loan and Overdraft. 12
ಸಾಲ ಮತ್ತು ಓವರ್ ಡ್ರಾಫ್ಟ್ ಗಳ ಮಧ್ಯೆ ಇರುವ ವ್ಯತ್ಯಾಸಗಳನ್ನು ವಿವರಿಸಿ.

SECTION – C
ವಿಭಾಗ - ಸಿ

Answer **any two** questions.

ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ.

- (2×24=48)
13. Explain the functions of (a) NABARD (b) Regional Rural Banks. 24
ಇವುಗಳ ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ (a) ನಬಾರ್ಡ್ (b) ಪ್ರಾದೇಶಿಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕು.
 14. Explain the primary functions of commercial banks in India. 24
ಭಾರತದಲ್ಲಿ ವಾಣಿಜ್ಯ ಬ್ಯಾಂಕಿನ ಪ್ರಾಥಮಿಕ ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ.
 15. What is Endorsement ? Explain different types of Endorsements. 24
ಹಿಂಬರಹ ಎಂದರೇನು ? ಹಿಂಬರಹದ ಹಲವು ವಿಧಗಳನ್ನು ಸವಿವರವಾಗಿ ವಿವರಿಸಿ.
 16. Explain the various quantitative weapons used by Reserve Bank of India to control credit. 24
ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಅನುಸರಿಸುವ ವಿವಿಧ ರೀತಿಯ ಪರಿಮಾಣಾತ್ಮಕ ಪತ್ತಿನ ನಿಯಂತ್ರಣ ವಿಧಾನಗಳನ್ನು ವಿವರಿಸಿ.

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BCMCMC 155

Credit Based II Semester B.Com. Degree Examination, December 2021
(2018 – 19 and Earlier Batches) (Semester Scheme)

COMMERCE
Money and Public Finance

Time : 3 Hours

Max. Marks : 80

Instruction : A single answer booklet containing 40 pages will be issued. Additional sheets will not be provided.

ಸೂಚನೆ : 40 ಪುಟಗಳ ಒಂದು ಉತ್ತರಪತ್ರಿಕೆಯನ್ನು ನೀಡಲಾಗುವುದು.
ಹೆಚ್ಚಿನ ಹಾಳೆಗಳನ್ನು ನೀಡಲಾಗುವುದಿಲ್ಲ.

SECTION – A

ವಿಭಾಗ – ಎ

Answer any four questions not exceeding 1½ pages each.

(4×4=16)

ಯಾವುದಾದರೂ ನಾಲ್ಕು ಪ್ರಶ್ನೆಗಳಿಗೆ 1½ ಪುಟಗಳಿಗೆ ಮೀರದಂತೆ ಉತ್ತರಿಸಿರಿ.

1. Write a note on cost of living index number.

ಜೀವನ ವೆಚ್ಚ ಸೂಚ್ಯಂಕದ ಬಗ್ಗೆ ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

2. What are the heads of public expenditure ?

ಸಾರ್ವಜನಿಕ ವೆಚ್ಚದ ಬಾಬುಗಳಾವುವು ?

3. State the meaning of Fiscal Policy.

ರಾಜ್ಯಕೋಶ ನೀತಿಯ ಅರ್ಥವನ್ನು ತಿಳಿಸಿರಿ.

4. What are the sources of public debt ?

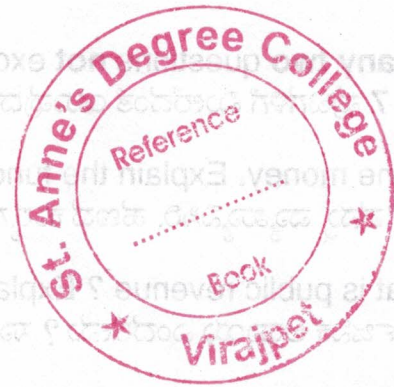
ಸಾರ್ವಜನಿಕ ಸಾಲದ ಮೂಲಗಳಾವುವು ?

5. What are the forms of Budget ?

ಮುಂಗಡ ಪತ್ರದ ವಿಧಗಳಾವುವು ?

6. What are the adverse effects of deficit financing ?

ಕೊರತೆ ಧನ ವಿನಿಯೋಗದ ವ್ಯತಿರಿಕ್ತ ಪರಿಣಾಮಗಳಾವುವು ?



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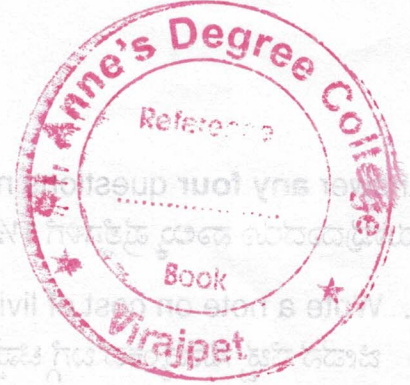
SECTION – B

ವಿಭಾಗ – ಬಿ

Answer any four questions not exceeding 3 pages each. (4×8=32)

ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 3 ಪುಟಗಳಿಗೆ ಮೀರದಂತೆ ಯಾವುದಾದರೂ 4 ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿರಿ.

7. Explain the circular flow of money in an economy.
ಆರ್ಥಿಕತೆಯಲ್ಲಿ ಹಣದ ವರ್ತುಲಾಕಾರದ ಹರಿವನ್ನು ವಿವರಿಸಿರಿ.
8. Explain the steps involved in the construction of Index numbers.
ಸೂಚ್ಯಂಕದ ಸಂರಚನೆಯಲ್ಲಿರುವ ಹಂತಗಳನ್ನು ವಿವರಿಸಿರಿ.
9. Distinguish between public finance and private finance.
ಸಾರ್ವಜನಿಕ ಹಣಕಾಸು ಮತ್ತು ಖಾಸಗಿ ಹಣಕಾಸಿನ ನಡುವಿನ ವ್ಯತ್ಯಾಸಗಳನ್ನು ತಿಳಿಸಿರಿ.
10. What are the safe limits of deficit financing ?
ಕೊರತೆ ಧನ ವಿನಿಯೋಗದ ಸುರಕ್ಷಿತ ಮಿತಿಗಳಾವುವು ?
11. Explain the types of public debt.
ಸಾರ್ವಜನಿಕ ಸಾಲದ ವಿಧಗಳನ್ನು ವಿವರಿಸಿರಿ.
12. Explain the components of budget.
ಮುಂಗಡ ಪತ್ರದ ಭಾಗಗಳನ್ನು ವಿವರಿಸಿರಿ.



SECTION – C

ವಿಭಾಗ – ಸಿ

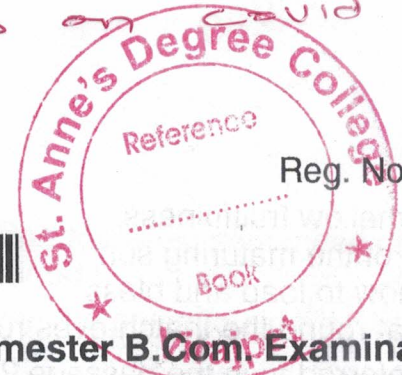
Answer any two questions not exceeding 7 pages each. (2×16=32)

ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 7 ಪುಟಗಳಿಗೆ ಮೀರದಂತೆ ಯಾವುದಾದರೂ 2 ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿರಿ.

13. Define money. Explain the functions of money.
'ಹಣ'ವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿರಿ. ಹಣದ ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿರಿ.
14. What is public revenue ? Explain the sources of public revenue.
ಸಾರ್ವಜನಿಕ ಆದಾಯ ಎಂದರೇನು ? ಸಾರ್ವಜನಿಕ ಆದಾಯದ ಮೂಲಗಳನ್ನು ವಿವರಿಸಿರಿ.
15. Define deficit financing. Explain the role of deficit financing in a developing economy.
'ಕೊರತೆ ಹಣಕಾಸು'ನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿರಿ. ಅಭಿವೃದ್ಧಿಶೀಲ ರಾಷ್ಟ್ರಗಳಲ್ಲಿ ಕೊರತೆ ಹಣಕಾಸಿನ ಪಾತ್ರವನ್ನು ವಿವರಿಸಿರಿ.
16. What is debt redemption ? Explain the various methods of debt redemption.
ಋಣ ವಿಮೋಚನೆ ಎಂದರೇನು ? ಋಣ ವಿಮೋಚನೆಯ ವಿವಿಧ ವಿಧಾನಗಳನ್ನು ವಿವರಿಸಿರಿ.

SPL exam on Covid Reason

07/12/21



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BCMENL 153

**Credit Based II Semester B.Com Examination, December 2021
(2018 -19 and Earlier Batches)**

ENGLISH

General Proficiency and Communicative English

Time : 3 Hours

Max. Marks :80

**SECTION – A
(Prose and Poetry)**

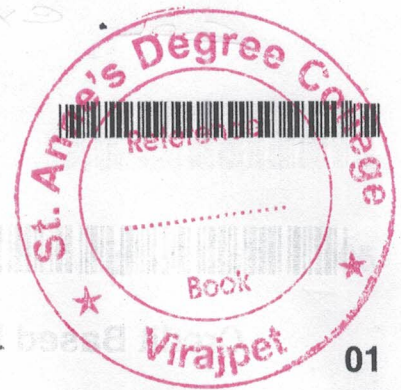
- I. Answer **any one** of the following in not more than **two** pages : (1×10=10)
 - 1) What does Robert Lynd say in defence of forgetfulness in his essay 'Forgetting' ?
 - 2) How does J.C.Hill bring out the significance of good manners in his essay ?
 - 3) Explain how the story 'Princess September' shows that freedom is the true secret of happiness.

- II. Answer **any two** of the following in not more than **a** page each : (2×5=10)
 - 1) What does James Bryce say about clarity in a speech in his essay 'Some Hints on Public Speaking'.
 - 2) Why does Oscar Wilde call the giant selfish in the story ?
 - 3) Why does J.C.Hill, in his essay 'Forgetting', say that no man really understands himself ?
 - 4) Why does Princess September finally release her bird from the cage ?

- III. Answer **any one** of the following in not more than **two** pages : (1×10=10)
 - 1) Explain the significance of autumn in the cycle of seasons as shown in Keats's poem.
 - 2) Describe how Ramanujan portrays the pathetic plight of the descendants of the Mughal dynasty in his poem 'The Last of the Princes'.
 - 3) Consider the poem, 'The Chimney Sweeper' as a record of injustice and exploitation of children.

- IV. Select **any two** of the following passages and answer the questions set on them in **one** or **two** sentences each : (2×5=10)
 - 1) She felt my cloth – for worldly place ;
She felt my face – if I was good ;
My face lost more than half its blood,
For fear her hand would wrongly trace.
 - i) Who does the pronoun 'she' in the passage refer to ? 01
 - ii) Why did she feel the speaker's cloth ? 02
 - iii) Why did the speaker's face lose more than half its blood ? 02

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- 2) Season of mists and mellow fruitfulness,
 Close bosom – friend of the maturing sun
 Conspiring with him how to load and bless
 With fruit the vines that round the thatch-eves run
- i) Which season is referred to in the passage ? **01**
 ii) Explain the conspiracy mentioned in the passage. **02**
 iii) What is the figure of speech used in the passage ? Explain. **02**
- 3) And so he was quiet and that very night,
 As Tom was a-sleeping, he had such a sight!
 That thousands of sweepers, Dick, Joe, Ned and Jack,
 Were all of them lock'd up in coffins of black ;
- i) Who does the pronoun 'he' in the first line refer to ? **01**
 ii) What does the speaker mean by saying, "he had such a sight" ? **02**
 iii) Explain the figure of speech used in the last line. **02**
- 4) And I think it no disgrace
 To occupy my place.
 If I'm not so large as you,
 You are not so small as I
 And not half so spry
- i) Who is the speaker of the above lines ? **01**
 ii) What message is the speaker trying to convey in these lines ? **02**
 iii) What does the speaker mean by saying "You are..... not half so spry" ? **02**

V. Answer **any two** of the following in not more than a page each : **(2x5=10)**

- 1) How does the poem, 'A Blind Child' depict the deprivation endured by a blind child ?
 2) How does Keats show that autumn has its own music in his poem 'Ode to Autumn' ?
 3) What are the bitter – sweet memories that the last prince is left with ?
 4) How are children in the poem, 'The Chimney Sweeper' psychologically conditioned to accept their plight ?

SECTION – B
(Grammar)

VI. Do as directed :

- 1) In each of the following sentences a word is underlined. Choose the right synonym of the word underlined from the alternatives given below the sentence : **(2x1=2)**
- a) It was evidently a violation of human rights.
 i) doubtfully ii) clearly iii) honestly iv) confidently
- b) He supported her for a few feeble steps and then lifted her into his arms.
 i) weak ii) firm iii) careless iv) strong

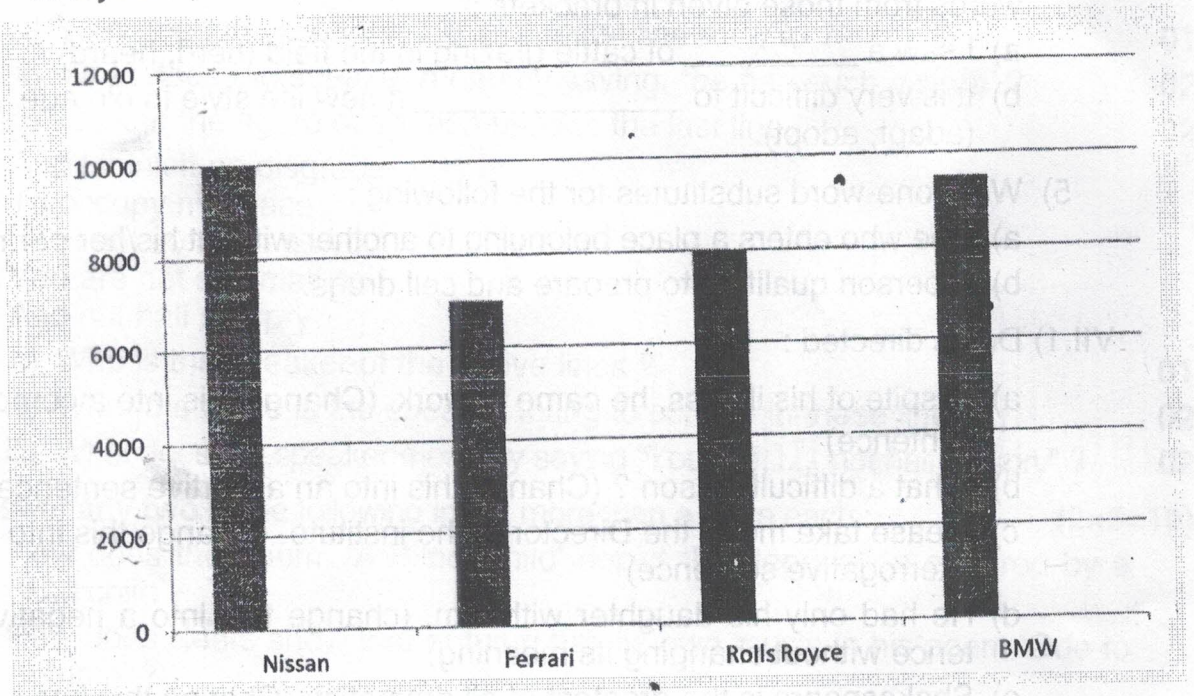
- 2) Fill in the blanks in the following sentences using the appropriate antonyms of the words underlined : **(2×1=2)**
- One should always be polite to elders and not _____
 - Silence is most often one's strength than _____
- 3) Fill in the blanks in the following sentences using the appropriate forms of the words given in brackets : **(2×1=2)**
- My little brother pesters me _____. (constant)
 - Unscientific _____(assume) were ignored by the authority.
- 4) Fill in the blanks in the following sentences choosing the appropriate words from those given in brackets : **(2×1=2)**
- I saw a _____ of cattle grazing in the field (herd, heard)
 - It is very difficult to _____ a new life style in old age (adapt, adopt).
- 5) Write one-word substitutes for the following : **(2×1=2)**
- One who enters a place belonging to another without his/her permission.
 - A person qualified to prepare and sell drugs.

- VII.1) Do as directed : **(6×1=6)**
- In spite of his illness, he came to work. (Change this into a complex sentence)
 - What a difficult lesson ? (Change this into an assertive sentence)
 - Please take me to the Director of the institute. (Change this into an interrogative sentence)
 - He had only his daughter with him. (change this into a negative sentence without changing its meaning)
 - Shakespeare is the greatest of all dramatist. (Change this into comparative degree)
 - The workers were digging a canal. (Change this into passive voice).
- 2) Complete the following sentences using the correct question tags : **(2×1=2)**
- John and Max like Math, _____ ?
 - There aren't any spiders in the bedroom, _____ ?
- 3) Fill in the blanks in the following sentences choosing the right linkers from the options given : **(2×1=2)**
- Keep the food covered _____ the flies will contaminate it.
i) or ii) although iii) and iv) but
 - _____ the teacher explained the lesson several times, some of the students still did not understand it.
i) and ii) even though iii) but iv) as



- 4) Write a paragraph of about **ten** sentences on **any one** of the following topics. **05**
- a) Importance of Time Management
 - b) Social Media as a popular mode of communication
 - c) The Hazards of Pollution.
- 5) Interpret the following bar chart in about **ten** sentences. **05**

The chart shows the number of cars of different brands sold in New York in a year.



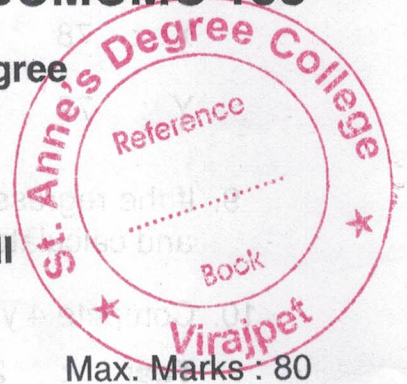
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BCMCMC 158

Credit Based Second Semester B.Com. Degree
Examination, December 2021
(2018 – 19 and Earlier Batches)
COMMERCE
Business Statistics and Mathematics – II



Time : 3 Hours

Max. Marks : 80

- Instructions :** 1) **Non Programmable** calculators only are used.
2) **Working notes** should be shown **wherever** needed.

SECTION – A

Answer **any four** of the following.

(4×4=16)

1. State the meaning and significance of co-efficient of correlation.
2. Write the properties of regression co-efficient.
3. What is a time series ? Explain seasonal variations in the time series with example.
4. Find the simple interest and the amount on a principal of ₹10,000 deposited @8% p.a. for 3 years and 9 months.
5. The cash price of an article sold is ₹ 22,800. The trade discount and cash discount are 20% and 5% respectively. Find the marked price.
6. A bill with a face value of ₹ 7,500 is due 3 months from now. It is discounted with a bank at 16% p.a. Find the Banker's gain.

SECTION – B

Answer **any four** of the following questions.

(4×8=32)

7. Find Karl Pearson's co-efficient of correlation for the following data.

Wages	100	101	102	102	100	99	97	98	96	95
Cost of living Index	98	99	99	97	95	92	95	94	90	91

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8. Calculate the Spearman's Rank correlation co-efficient for the following data.

X :	78	74	85	60	74	90	85	50	65	74
Y :	72	68	78	55	91	70	78	58	60	80

9. If the regression equations are $3x - 2y + 1 = 0$ and $3x - 8y + 13 = 0$, find \bar{X}, \bar{Y} and calculate correlation co-efficient.

10. Compute 4 yearly moving averages for the following data.

Year :	2009	10	11	12	13	14	15	16	17	18
Value :	100	102	104	101	106	103	101	100	105	103

11. Find the compound interest on ₹ 20,000 for 3 years @ 9% p.a, if the interest is compounded quarterly. What would be the compound interest, if the compounding is done, annually, at the same rate ?

12. Find the equated due date for the following bills :

₹ 3,700 drawn on Oct.10 for 5 months.

₹ 6,800 drawn on Nov. 5 for 4 months

₹ 5,400 drawn on Dec.1 for 4 months.

₹ 7,000 drawn on Jan.5 for 3 months.

SECTION - C

Answer **any two** questions.

(2×16=32)

13. Calculate the co-efficient of correlation between X and Y.

X \ Y	20 - 30	30 - 40	40 - 50	50 - 60	60 - 70
10 - 15	-	-	-	3	7
15 - 20	-	4	9	4	3
20 - 25	7	6	12	5	-
25 - 30	3	10	19	8	-

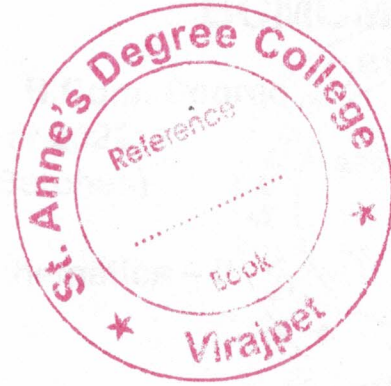


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14. From the following, fit a linear equation by the method of least squares.

Year	Value
2009	80
2010	90
2011	92
2012	94
2013	83
2014	99
2015	92
2016	104



Find the trend values and estimate the value for the year 2018.

15. From the data given below : find

- i) The two regression equations.
- ii) The most likely age of husband when wife's age is 30 years.
- iii) The most likely age of wife when husband's age is 25 years.

Age of husband (Yrs.)	Age of wife (Yrs.)
22	18
23	20
23	21
24	20
26	21
27	22
27	23
28	24
30	25
30	26

16. A bill for Rs.1,29,000 was drawn on 03/02/2016 at 6 months date and discounted on 13/03/2016 at 8% p.a. For what sum was the bill discounted ? Also, find true discount, Banker's gain, Present value and Discounted value.

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**BCMCMC 159**

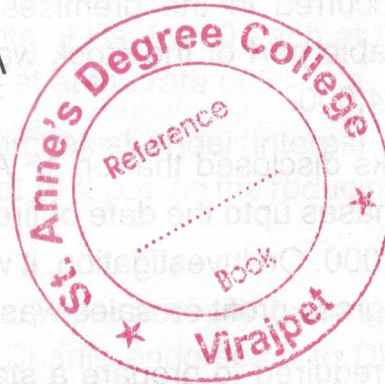
Credit Based Second Semester B.Com. Degree Examination, December 2021
(2018 – 19 and Earlier Batches)
COMMERCE
Financial Accounting – II

Time : 3 Hours

Max. Marks : 120

Instruction : Provide working notes wherever necessary.**SECTION – A**Answer **any four** questions :

1. Explain the concept of :
 - i) Retirement of a bill
 - ii) Renewal of a bill.

**(4×6=24)**

2. What is Interest Suspense Account ? When it is opened ?
3. Ram Ltd. purchased a motor van on hire purchase system from Storm Ltd. on 1-1-2016. The terms of payments were Rs. 23,000 on delivery, Rs. 11,700 at the end of first year, Rs. 10,800 at the end of second year and Rs. 9,900 at the end of third year including interest. Assume that Storm Ltd. charged interest @ 10% p.a. on outstanding amount at the beginning of each year.
Ascertain the interest for each instalment and also the cash price of the machine.
4. From the following information, find out the total sales :

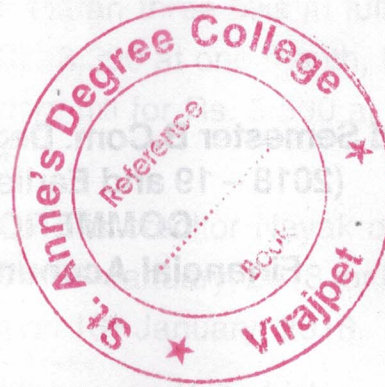
	Rs.
Balance as on 1-1-2018 :	
Debtors	90,000
Bills Receivable	29,000
Bills Receivable encashed during the year 2018	60,000
Cash received from debtors	72,000

P.T.O.

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Bad debts written off	1,200
Returns inwards	2,000
Bills Receivable dishonoured	6,000
Cash sales	10,000
Balance as on 31-12-2018 :	
Debtors	27,200
Bills Receivable	68,000



5. A fire occurred in the premises of Steam Ltd. on June 15, 2018 and a considerable part of the stock was destroyed. The value of the stock saved was Rs. 4,000.

The books disclosed that on 1st April, 2018 the stock was valued at 45,000; the purchases upto the date of fire amounted to Rs. 1,25,000 and the sales to Rs. 1,80,000. On investigation, it was found that during the past five years, the average gross profit on sales was 30%.

You are required to prepare a statement showing the amount of Steam Ltd. should claim from the insurance company in respect of stock destroyed by the fire.

6. On 1st January 2018, Thanishma drew a 3 months bill on Kareeshma for Rs. 40,000. Thanishma sent the bill to her banker for collection. The bill was dishonoured on the due date and she paid the noting charges of Rs. 100.

Pass Journal Entries in the books of Thanishma and Kareeshma.

SECTION – B

Answer **any four** questions :

(4×12=48)

7. Distinguish between Hire Purchase and Instalment System.
8. Ramraj Ltd. consigned 2,000 kg of Basmati rice @ Rs. 60 per kg to Jayaraj Ltd. Ramraj Ltd. paid freight Rs. 4,000, dock charges Rs. 3,000 and insurance Rs. 5,000. 200 kg rice was destroyed in transit due to an accident. Claim admitted by the insurance company was Rs. 10,000. Jayaraj Ltd. sold in cash



and on credit 1,500 kg rice @ Rs. 90 per kg. Jayaraj Ltd. incurred the following expenses :

Clearing charges Rs. 4,000; Carrying charges Rs. 2,000; Godown rent Rs. 2,400 and Selling expenses Rs. 3,000.

Jayaraj Ltd. received an ordinary commission @ 10% on sales.

Show the Consignment Account and Jayaraj Ltd. Account in the books of Ramraj Ltd.

- 9. Gada Motors Ltd. sold a motorcycle on instalment basis to Champaklal on 1st January 2016. The cash price was Rs. 29,800. Rs. 8,000 was to be paid on delivery and the balance in three instalments of Rs. 8,000 each at the end of each year. Gada Motors Ltd. charged interest at the rate of 5% p.a.

Pass Journal Entries in the books of Champaklal under interest suspense method. Champaklal depreciated the asset at 10% p.a. on the reducing balance method.

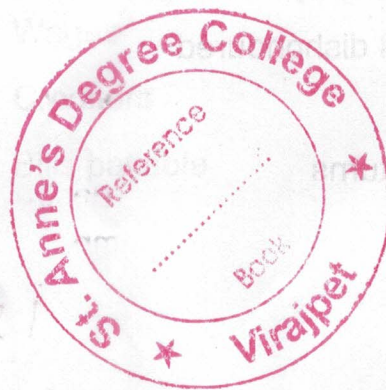
- 10. Ambar draws a bill for Rs. 12,000 on Babar. Babar accepts it and returns it to Ambar. Ambar endorses it to Charlie and Charlie endorses it to Dharmapal. Dharmapal discounts the bill for Rs. 11,760. On the due date, the bill is dishonoured and the noting charges incurred by the bankers amount to Rs. 200.

Pass the necessary Journal Entries in the books of Ambar, Babar, Charlie and Dharmapal, assuming that the bill is taken up by Ambar on dishonour.

- 11. A fire occurred in the premises of the Flames Ltd. on 1st April 2018 and a considerable part of stock was destroyed. The stock salvaged was worth Rs. 1,12,000. Flames Ltd. had taken a fire insurance policy for Rs. 6,84,000 to cover the loss of stock by fire, and there is average clause in the policy.

You are required to ascertain the insurance claim due from the insurance company for the loss of stock by fire. The following particulars are available :

	Rs.
Stock on 1-1-2017	5,76,000
Stock on 31-12-2017	9,68,000
Purchases during the year 2017	37,52,000



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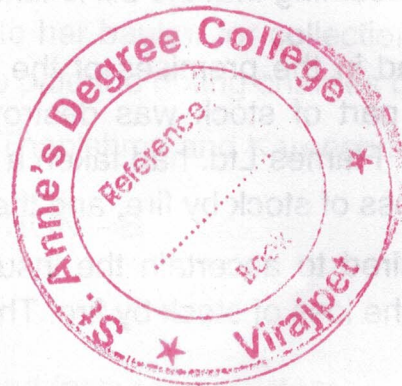


Wages paid during the year 2017	4,00,000
Sales during the year 2017	46,40,000
Purchases from 1-1-2018 to 1-4-2018	7,28,000
Wages paid during 1-1-2018 to 1-4-2018	72,000
Sales from 1-1-2018 to 1-4-2018	9,60,000

There was a practice in the firm to value stock at cost less 10%. But all of a sudden, they changed this practice and valued stock on 31st December 2017 at cost plus 10%.

12. From the following particulars, prepare total debtors account and total creditors account and find out credit sales and credit purchases :

	Rs.
Debtors on 1-1-2018	15,000
Debtors on 31-12-2018	14,000
Creditors on 1-1-2018	13,000
Creditors on 31-12-2018	15,000
B/R received during the year	10,000
B/P issued during the year	8,000
Cash received from customers	23,000
Cash paid to suppliers	40,700
Cash returned to customers	170
Discount allowed to customers	350
Bad debts written off	1,200
B/R endorsed to creditors.	4,000
B/R dishonoured by customers	1,000
Endorsed B/R dishonoured	500
Sales returns	600
Purchases returns	300



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SECTION – C

Answer any two questions :

(2x24=48)

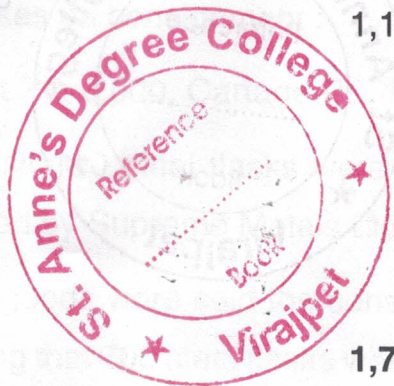
13. You are given :

- a) The Balance Sheet of Mr. Lalan as at 31st March 2018;
- b) A Cash Account for the year ended 31st March 2019; and
- c) Additional information.

You are required to prepare Trading and Profit and Loss Account for the year ended 31-3-2019 and a Balance Sheet as on that date :

Balance Sheet as on 31-03-2018

Liabilities	Rs.	Assets	Rs.
Creditors	20,000	Cash	5,000
Bills Payable	40,000	Bank	10,000
Capital	1,15,000	Bills Receivable	20,000
		Debtors	25,000
		Stock in trade	20,000
		Furniture	15,000
		Plant	80,000
	1,75,000		1,75,000



Cash Account for the year ended 31-03-2019

	Rs.		Rs.
Balance b/d		Drawings	12,000
Cash	5,000	Wages	25,000
Bank	<u>10,000</u>	Creditors	55,000
Cash sales	35,000	Bills payable	60,000

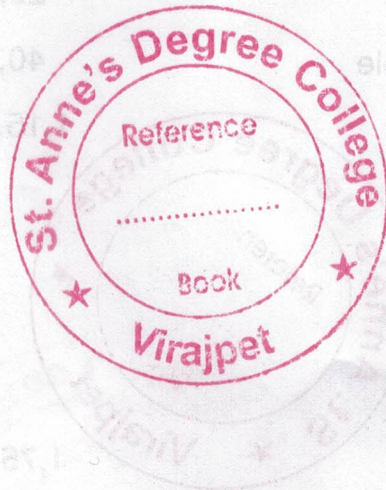
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Collection from debtors	1,00,000	Sundry expenses	30,000
Bills receivable	80,000	Rent and taxes	20,000
		Balance c/d	
		Cash	3,000
		Bank	<u>25,000</u>
			28,000
	2,30,000		2,30,000

Additional information :

	Rs.
Debtors as on 31 st March 2019	40,000
Creditors as on 31 st March 2019	25,000
Bills receivable on 31 st March 2019	30,000
Bills payable on 31 st March 2019	5,000
Stock in trade on 31 st March 2019	30,000
B/R in hand dishonoured during the year	5,000
Bills payable dishonoured	2,000
Bills receivable endorsed	15,000
Bills receivable endorsed dishonoured	2,000
Discount allowed to debtors	1,000
Discount earned from creditors	2,000



14. Mr. Chinthan purchased two trucks on hire purchase system for Rs. 11,20,000, payment to be made, Rs. 3,00,000 down and 3 instalments of Rs. 3,00,000 each, at the end of each year. Rate of interest is charged at 5% per annum. Buyer is depreciating the asset at 10% per annum on written down value method. Because of financial difficulties, Mr. Chinthan after having paid down payment and first instalment at the end of first year, could not pay the second instalment.

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The seller repossessed trucks adjusting its value against the amount due. The repossession was done on the basis of 30% depreciation per annum on the written down value method.

Seller after spending Rs. 70,000 on repair of the asset, sold it for Rs. 6,50,000.

Show :

1. Trucks A/c and Hire Sellers A/c in the Books of Mr. Chinthan.
2. Chinthan's A/c and Repossessed Trucks A/c in the books of Hire Seller.

15. The Supreme Metals Ltd. of Mumbai dispatched 1,000 steel flasks costing Rs. 900 each to their agents Mysore Vessels Ltd. The pro-forma invoice to Mysore Vessels Ltd. was Rs. 1,200/- per flask and the commission was fixed at 6% on gross sale proceeds. The agents accepted a bill for Rs. 3,00,000 drawn on them as advance. The Supreme Metals Ltd. incurred the following expenses on consignment :

Freight Rs. 8,000, Cartage Rs. 1,500 and insurance Rs. 2,500.

In transit 100 steel flasks were destroyed by fire and Rs. 45,000 were duly received by Supreme Metals Ltd. from the insurer in full settlement.

When goods were sold the consignor received an account sales from agents showing that 700 steel flasks were sold for Rs. 9,80,000 and they paid customs duty Rs. 12,000, clearing charges Rs. 8,000, warehouse rent Rs. 5,000 and sales expenses Rs. 10,000.

The agents remitted a draft for the balance amount.

Prepare Consignment A/c, Mysore Vessels Ltd. A/c, Goods Sent on Consignment A/c and Abnormal Loss A/c in the books of Supreme Metals Ltd., and Supreme Metals Ltd. Account in the books of Mysore Vessels Ltd.

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16. On 1st January, 2018, Tharak drew on Maran three bills in full settlement of claims of Rs. 13,200 : the first bill for Rs. 3,300 at one month, the second bill for Rs. 4,400 at two months and the third bill for Rs. 5,500 at three months. The bills were duly accepted by Maran.

The first bill was endorsed by Tharak to his creditor Nayak on 3rd January, 2018. The second bill was discounted on 15th January, 2018 for Rs. 4,150. The third bill was sent to bank for collection on 16th January, 2018.

All the bills were met on maturity except the second bill which was dishonoured, noting charges being Rs. 100. Tharak charged Maran Rs. 90 for interest and drew on him a fourth bill for two months for the amount due. Before maturity of the fourth bill, Maran became insolvent and a final dividend of 50 paise in the rupee was received.

Pass Journal Entries in the books of Tharak, Maran and Nayak.



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